

SA302 Tax Calculation Summary

Taxpayer Information

Name: Paul Smith

Tax Reference Number: 123/AB45678

National Insurance Number: AB123456C

Income Breakdown

Self-employment income: £45,000

Rental income: £10,000

Interest from savings: £5,000

Total Income: £60,000

Tax Calculation

Personal Allowance: £12,570

Taxable Income: £47,430

Income Tax Due:

- Basic rate (20% on £37,700): £7,540

- Higher rate (40% on £9,730): £3,892

Total Income Tax: £11,432

National Insurance Contributions

Class 2: £158.60

Class 4: £3,672

Total NICs: £3,830.60

Summary

Total Tax and NICs Due: £15,262.60